Chairman's message – July, 2021

Dear farmer friends and share holders of Onattukara Company,

Greetings I

I Hope all are safe at this difficult situation going through!

We have modified the contents of the website of the Company! I thought I can share some views regularly with you all, hereafter through this column. I am sure all of you are interested and eager to know the progress of the Company and to know the future Plan.

During 2020-21, we have crossed the production and turnover of last year, which is really an achievement. Last year we have produced 251 MT of coconut oil and the turnover was 4.15 crores. This year we are trying to cross these figures with the help and cooperation of all of you.

The business with Marketfed has helped us to achieve this, even in the midst of COVID-19 pandemic. Onattukara brand of coconut oil has acclaimed the acceptance of the general public and we could create wide market demand for Onattukara coconut products. Whatever we produce is totally consumed in the market.

Still, we have not reached the full production capacity, ie processing of 10 MT of copra per day. The reason is the working capital shortage. Until and unless we become self sufficient in required working capital we may not be able to achieve desired profit from our endeavor. The Company is trying to achieve this desired goal.   A coconut nursery for raising quality seedlings is proposed to be established for making available good seedlings to our members. Preliminary works and collection of seednuts are progressing.

Our value added products like urukku velichenna, coconut chutney powder, ginger mix, Theeyal mix, coconut Chips, Avaloose powder etc., also created very good consumer acceptance. Attempts for the export of products are also continuing. Requirements for the same are being fulfilled.

I shall come up with further progress in the August column.

You can write to me in the mail id: onattukaracpc@gmail.com.

 I wish you all a safe and healthy days ahead!

Thanking you,

(Sd/-)

Kattanam Shaji
Chairman