

# ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

KATTANAM, PALLICKAL(P.O), ALAPPUZHA - PIN 690503

## BUDGET FOR THE FINANCIAL YEAR 2022-23

CIN:U01133KL2015PTC037897

(Amounts in ₹.)

Particulars	Actual for the year ended 31-03-2021	Actual for the year ended 31-03-2022	Budget For the year ended 31-03-2023
<b>Revenue from operations</b>	<b>40,755,260.69</b>	<b>15,314,693.03</b>	<b>24,580,000.00</b>
Other income			
Sundry balances written off	28,366.90		
Discount Received	5,582.29	971.00	7,000.00
Interest Income (KSEB Deposit)	14,528.00	10,400.00	
Other Income	660,903.60	100.00	950,000.00
Sale of Scrap	72,430.00	21,200.00	150,000.00
<b>Sub-Total</b>	<b>781,810.79</b>	<b>32,671.00</b>	<b>1,107,000.00</b>
<b>Total revenue Income</b>	<b>41,537,071.48</b>	<b>15,347,364.03</b>	<b>25,687,000.00</b>
<b>Expenses</b>			
<b>(a) Cost of materials consumed</b>			
Coconut Purchase Local	2,114,842.46	1,288,100.00	1,450,000.00
Packing Charges	413,541.93	321,000.00	240,000.00
Fire Wood Exp.	500.00		25,000.00
Pouch Filling Charge	6,500.00		
Power and fuel	22,900.00	10,500.00	25,000.00
Damages/scrap	58,193.86	281,500.00	40,000.00
Freight	15,234.20	18,300.00	30,000.00
Other Purchases	-	-	
<b>Sub-Total</b>	<b>2,631,712.45</b>	<b>1,919,400.00</b>	<b>1,810,000.00</b>
<b>(b) Purchases of stock-in-trade</b>			
Purchase	33,762,432.13	12,192,600.00	18,200,000.00
<b>Sub-Total</b>	<b>33,762,432.13</b>	<b>12,192,600.00</b>	<b>18,200,000.00</b>
<b>(c) Increase in stock of finished goods, work-in-progress</b>			
Increase in stock of finished goods, work-in-progress	(12,452.66)	(1,267,500.00)	(3,050,000.00)
<b>Sub-Total</b>	<b>(12,452.66)</b>	<b>(1,267,500.00)</b>	<b>(3,050,000.00)</b>
<b>(d) Employee benefits expense</b>			
Salaries & Allowances	2,780,385.17	2,884,400.00	2,660,314.96
Bonus and Allowances	167,427.50	74,500.00	70,000.00
ESIC Contribution	89,253.09	42,800.00	65,000.00
<b>Sub-Total</b>	<b>3,037,065.76</b>	<b>3,001,700.00</b>	<b>2,795,314.96</b>
<b>(f) Depreciation and amortisation expense</b>			
Depreciation and amortisation expense	2,678,290.40	2,284,800.00	1,800,000.00
<b>Sub-Total</b>	<b>2,678,290.40</b>	<b>2,284,800.00</b>	<b>1,800,000.00</b>
<b>(g) Finance costs</b>			
Interest KFC Loan	337,312.00	(141,940.00)	
Interest on KFC Covid Financial Assistance		337,670.00	370,000.00
Interest for KFC Revolving Fund Loan		250,741.00	350,000.00
Interest on Unsecured Loans	216,861.66	433,300.00	500,000.00
Penal Interest on KFC Term Loan	419.00	2,400.00	-
<b>Sub-Total</b>	<b>554,592.66</b>	<b>882,171.00</b>	<b>1,220,000.00</b>
<b>(h) Other expenses</b>			
Coconut Nursery	-	-	425,000.00
Electricity Charges	536,530.38	465,900.00	500,000.00
Security Service Charges	222,000.00	58,300.00	65,000.00
AGM expenses	159,936.60	121,000.00	140,000.00
Professional Fee	143,500.00	113,500.00	115,000.00

	142,000.00	152,500.00	144,000.00
Rent - Factory Site			120,000.00
Vehicle rent - Chairman	120,000.00	110,000.00	25,000.00
Transportation Charges	291,449.00	17,200.00	65,000.00
Meals & Refreshment	104,915.00	53,600.00	75,000.00
Printing & Stationary	44,213.95	6,000.00	62,500.00
Statutory Audit Fees	62,500.00	62,500.00	120,000.00
Fuel charges	35,900.00	70,600.00	80,000.00
Consultancy Charges	70,000.00	63,000.00	
Rent-Coconut Point Shop	38,500.00	31,500.00	
Insurance Premium	81,675.00	89,900.00	75,000.00
Panchayath Duties And Tax	39,387.00	31,500.00	40,000.00
Repairs and Maintenance	118,816.51	52,100.00	45,000.00
Factory Stationary	45,741.08	18,500.00	23,500.00
Annual Maintenance- Machineries & Equipments	23,000.00	23,000.00	25,000.00
Coconut By-Products Expenses	16,005.00		25,000.00
Labour Charges	61,685.60	7,100.00	12,000.00
Tally Renewal	3,700.00	7,500.00	8,200.00
Parcel, Postage and Courier Expenses	-		50,000.00
Travelling Expenses	79,791.00	92,700.00	120,000.00
Telephone & Internet Charges	12,949.00	11,900.00	18,000.00
Legal Expenses	7,000.00	3,600.00	12,000.00
News Paper and Periodicals	8,315.00	8,400.00	9,000.00
Advertisement Charges	25,831.90	5,800.00	32,000.00
Miscellaneous Expenses	31,599.80	10,500.00	18,000.00
Bank Charges	8,925.38	12,800.00	15,000.00
Barcode Reg. Expenses	9,750.00	9,800.00	9,750.00
Loading and Unloading Charges	10,752.00	2,000.00	5,000.00
Grading Charges	8,150.00		
Office Expenses	6,349.00	11,000.00	18,000.00
Roc Filing Fees	8,100.00	7,800.00	12,000.00
TDS filing fees	13,500.00	16,000.00	15,000.00
Documentation & Registration Charges	5,515.00	4,200.00	12,500.00
Discount Allowed	3,827.48	200.00	500.00
Donation	-	2,000.00	3,500.00
Prior Period Expenses	109,019.00	539,500.00	
GST Late Fee	13,272.00		
GST Filing fee	-	18,000.00	10,000.00
Chemist service charges	11,000.00		
Bad debts written off	22,936.00	300.00	
Renovation expenses	21,589.00		
Inspection Fee	9,130.00	6,300.00	12,000.00
Staff welfare Expenses	-	600.00	300.00
Stationary Items for Coconut Point	1,965.00	1,500.00	
Postage and Courier	23,501.00	4,500.00	35,000.00
finer and penalties	22,449.88		6,000.00
compliment (product exp)	-		10,000.00
KFC Loan Processing charges	11,356.00	20,700.00	2,000.00
Factory Site Expenses	2,795.00	3,500.00	20,000.00
Contingency Expenses	2,664.00		
Medical Expenses	9,080.00	2,500.00	5,800.00
Other Allowance		18,700.00	12,000.00
Office Stationery		11,400.00	18,500.00
Kitchen stationery		8,100.00	19,000.00
Cable charges		7,800.00	10,000.00
Designing Work		7,600.00	8,000.00
Test & Analytical Expenses		8,700.00	6,000.00
Internal Audit Fees		30,000.00	30,000.00
Valuation charge		22,100.00	10,000.00

other expenses			11,500.00
<b>Sub-Total</b>	<b>2,862,567.56</b>	<b>2,465,700.00</b>	<b>2,766,550.00</b>
<b>Total expenses</b>	<b>45,514,208.30</b>	<b>21,478,871.00</b>	<b>25,541,864.96</b>
Profit / (Loss) before Tax	(3,977,136.82)	(6,131,506.97)	145,135.04
<b>Cash Profit/Loss</b>	<b>(1,298,846.42)</b>	<b>(3,846,706.97)</b>	<b>1,945,135.04</b>