

INDEPENDENT AUDITORS' REPORT

To the Members of **ONATTUKARA COCONUT PRODUCER COMPANY LIMITED**

Report on the Audit of Financial Statements

Qualified Opinion

We have audited the financial statements of M/S Onattukara Coconut Producer Company Limited ("the Company") (CIN: **U01133KL2015PTC037897**), which comprise of the Balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis of Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

1. In respect of trade receivables, trade payables, short term borrowings and certain current liabilities, external confirmations of the balances are not available. Due to non-availability of confirmation of balances, we are unable to state whether these balances are recoverable /payable to the extent stated. (Refer note 34)

2. The Company has incurred net loss of ₹50,69,706/- during the year ended 31st March, 2024 (₹53,12,149/- for the year ended 31st March 2023) and as of that date the Company's accumulated losses amount to ₹3,96,91,516/- (2022-23: ₹3,46,21,810/-) which has resulted in negative net worth of the Company. Also, the current liabilities of the Company as on 31st March 2024 exceeds the current assets by ₹ 1,35,66,839/- (2022-23: ₹ 1,04,10,423/-). These conditions indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern.

However, the financial statements have been prepared on a going concern basis considering management assessment of the current situation and future prospects.

3. We draw attention to note no.8 where the company has disclosed receipt of advance received from customers (trade advance) during the financial year amounting to Rs 5,00,100. However, supporting documentation for the receipt of advance, and settlement of advance subsequently were not available with the company for our verification.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

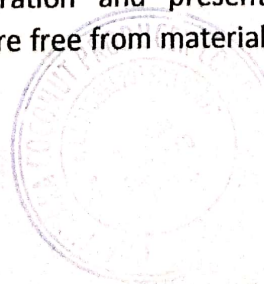
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

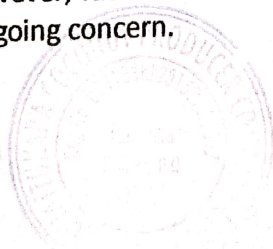
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the Order is not applicable.
2. The Company is a Producer Company within the meaning of section 378A (1) of the companies Act, 2013, and a report on the additional matters as required under section 378ZG of the Companies Act, 2013, is given in the "Annexure-A".
3. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(5) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

(7) (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

(9) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.



(10) As per proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of the audit trail as per statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For G S P AND COMPANY LLP
Chartered Accountants
Firm Registration No: 018184S/S000048



CA. R Sreekumar FCA
Designated Partner, Mem. No – 212938,
UDIN: 24212938BKFWOU6676

Thiruvananthapuram
Date: 09-08-2024





G S P AND COMPANY LLP

CHARTERED ACCOUNTANTS
LLPIN: AAV-9517, FRN. 018184S/S000048

Annexure A to the Independent Auditor's Report

Referred to in paragraph 2 under the heading, Report on "Other legal and Regulatory Requirements" of our report on even date:

- The total debtors against sales appearing in the balance sheet as on 31/03/2024 is Rs. 2,68,573/- (Previous year: Rs. 5,32,332/-) According to the information and explanations given to us, all debts are considered good and no allowance is required to be provided for these debts. No debts were written off during the financial year.
- The Company have Rs.10,804 cash in hand as on 31st march 2024. No investments were made by the Company.
- Based on our test checking conducted by us on sampling methods and according to the information and explanations given to us, the assets and liabilities as shown in the balance sheet, subject to our qualifications and emphasis of matters in our audit report, is correct.
- No transactions were observed contrary to the provisions of Chapter XXIA of the Act, on our test checking,
- According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to the Directors.
- According to the information and explanations given to us, the Company has not given the donations /subscriptions during the year under audit.
- Matters noted on our test verification conducted on sampling methods are reported in our audit report.

For G S P AND COMPANY LLP
Chartered Accountants
Firm Registration No: 018184S/S000048

CA. R Sreekumar FCA
Designated Partner, Mem. No – 212938,
UDIN: 24212938BKFWOU6676

Thiruvananthapuram
Date: 09-08-2024



ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

REGISTERED OFFICE: 8/82A, B, C VETTIKODU, KATTANAM, PALLICKAL.P.O,ALAPPUZHA, KERALA, PIN-690503
CIN:U01133KL2015PTC037897


BALANCE SHEET AS AT 31 MARCH 2024


(Amount in ₹ '00s)

Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
I EQUITY AND LIABILITIES			
1 Shareholder's fund			
(a) Share capital	3	3,00,603	2,90,731
(b) Reserves and surplus	4	(3,96,915)	(3,46,218)
		(96,312)	(55,488)
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	5	84,220	91,713
(b) Deferred tax liabilities (net)		-	-
		84,220	91,713
4 Current liabilities			
(a) Short-term borrowings	6	1,16,176	1,05,909
(b) Trade payables	7	17,415	12,241
(c) Other current liabilities	8	19,653	10,198
		1,53,244	1,28,348
TOTAL		1,41,152	1,64,574
II ASSETS			
1 Non-current assets			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, plant and equipments	9	1,20,508	1,37,261
(ii) Intangible assets	9	4	4
(b) Other non-current assets	11	3,065	3,065
		1,23,576	1,40,330
2 Current assets			
(a) Inventories	10	10,558	15,397
(b) Trade receivables	12	2,686	5,323
(c) Cash and cash equivalents	13	643	813
(d) Short-term loans and advances	14	3,040	2,502
(e) Other current assets	15	649	209
		17,576	24,244
TOTAL		1,41,152	1,64,574

Notes and sub schedules forming part of accounts 1-35
Significant Accounting Policies & Notes form integral part of financial statements.

For and on behalf of the Board of Directors


K S Alexander
Chairman
DIN:06980751


Baburajan
Director
DIN: 02873812


Remyan Gopalakrishnan
Chief Executive Officer
PAN: AAQPG8283M

Kattanam
09-08-2024

Annexure to our report of even date attached

For G S P AND COMPANY LLP
Chartered Accountants


CA R Sreekumar FCA
Designated Partner
(Mem. No. 212938)
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CIN:U01133KL2015PTC037897

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2024

(Amount in ₹ '00s)

Particulars	Note No.	For the year ended 31 March,2024	For the year ended 31 March,2023
Revenue from operations	16	66,337	1,02,167
Other income	17	285	1,785
Total Income		66,622	1,03,952
Expenses			
(a) Cost of materials consumed	18	6,966	33,107
(b) Purchases of stock-in-trade	19	39,514	34,424
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		4,839	10,104
(d) Employee benefits expense	20	21,461	26,821
(f) Depreciation and amortisation expense	9	16,754	19,537
(g) Finance costs	21	10,284	11,343
(h) Other expenses	22	17,682	21,699
Total expenses		1,17,499	1,57,035
Profit / (Loss) before exceptional and extraordinary items and tax		(50,877)	(53,084)
Exceptional items	23	(180)	38
Profit / (Loss) before extraordinary items and tax		(50,697)	(53,121)
Extraordinary items		-	-
Profit / (Loss) before tax		(50,697)	(53,121)
Tax expense:			
(a) Current tax (MAT) expense for current year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		-	-
Total		-	-
Profit / (Loss) from continuing operations		(50,697)	(53,121)
DISCONTINUING OPERATIONS		-	-
Profit / (Loss) for the year		(50,697)	(53,121)

Notes and sub schedules forming part of accounts 1-35
Significant Accounting Policies & Notes form integral part of financial statements.

For and on behalf of the Board of Directors

Annexure to our report of even date attached

For G S P AND COMPANY LLP

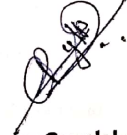
Chartered Accountants



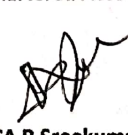
K S Alexander
Chairman
DIN:06980751



Baburajan Sukumaran
Director
DIN: 02873812



Remany Gopalakrishnan
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CA R Sreekumar FCA
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ONATTUKARA COCONUT PRODUCER COMPANY LIMITEDREGISTERED OFFICE: 8/82A, B, C VETTIKODU, KATTANAM, PALLICKAL.P.O,ALAPPUZHA, KERALA, PIN-690503
CIN:U01133KL2015PTC037897**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024**


(Amount in ₹ '00s)

Particulars	FY ended 31 March 2024	FY ended 31 March 2023
Cash flow from operating activities		
Net (loss)/profit before extraordinary and exceptional items and tax	(50,877)	(53,084)
Adjustments for:		
Depreciation and amortisation	16,754	19,537
Finance cost	10,284	11,343
Prior period expenses paid	-	(38)
Operating Profit before working capital changes	(23,840)	(22,242)
Adjustments for (increase)/decrease in operating assets		
Loans and advances	(537)	(847)
Inventories	4,839	10,104
Trade receivables	2,638	77
Other current assets	(440)	281
Adjustments for increase/(decrease) in operating liabilities		
Trade payables	5,174	(20,613)
Other current liabilities	9,454	6,874
Cash generated from operations	(2,712)	(26,367)
Direct taxes paid	-	-
Extraordinary items - prior period income	180	-
	-	-
A Net cashflow from / (used in) operating activities	(2,532)	(26,367)
Cashflow from investing activities		
Capital expenditure on Property Plant and Equipment	-	(196)
Decrease/(Increase) in other non-current assets	-	470
B Net cashflow from / (used in) Investing activities	-	273
Cashflow from financing activities		
Net increase/(decrease) in short term borrowings	10,268	36,912
Proceeds from/(repayment of) other long term borrowings	(7,493)	615
Finance cost	(10,284)	(11,343)
Proceeds from equity share	9,873	-
C Net cashflow from / (used in) financing activities	2,363	26,184
D Net Increase/(Decrease) in Cash or Cash Equivalents(A+B+C)	(170)	91
E Cash and cash equivalents at the beginning	813	722
Cash and cash equivalents at the end (D+E)	643	813

For and on behalf of the Board of Directors



K S Alexander
Chairman
DIN:06980751



Baburajan Sukumaran
Director
DIN: 02873812



Remany Gopalakrishnan
Chief Executive Officer
PAN: AAQPG8283M

Annexure to our report of even date attached
For G S P AND COMPANY LLP
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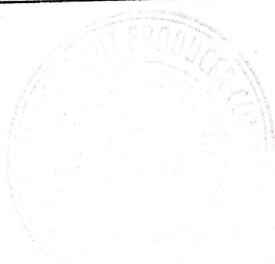
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Kattanam
09-08-2024

Onattukkara Coconut Producer Company Limited
Notes forming part of the Financial Statements for the year ended 31st March 2024

(Amount in ₹ '00s)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Note 4: Reserves and surplus		
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(3,46,218)	(2,93,097)
Add: Profit / (Loss) for the year	(50,697)	(53,122)
Closing Balance	(3,96,915)	(3,46,218)
Total	(3,96,915)	(3,46,218)
Note 5: Long Term Borrowings		
SFAC VC Loan	35,220	35,220
KFC Revolving Fund Loan	34,311	34,223
KFC Covid-19 Loan	14,689	22,270
Total	84,220	91,713
Note 6: Short Term Borrowings		
Loan from Directors		
K S Alexander- (Chairman and director)	92,203	82,693
Babu Raj Advance	15,335	15,185
Lalithamba Advance	2,180	2,030
Thomas M Mathunny Advance	2,000	2,000
Thomas T Thomas Director	458	-
Unsecured loans - others		
Bharanikavu Panchayath Federation CPS	4,000	4,000
Total	1,16,176	1,05,909
Note 7: Trade Payables		
Sundry Creditors for Supply of Raw Materials		
The Kerala State Co-Operative Marketing Federation	7,527	8,144
Murali Enterprises	37	37
Muthukulam CPF	(67)	(67)
Sundry Creditors for Supply of Capital Assets		
Perfect Engineering	25	25
Sundry Creditors- Others		
Kanyana Copra Processing	6,815	3,000
ABP Associates - Cochin	1,143	366
Velanchira Sukumaran (Coconut Purchase)	519	-
Agni Solutions	470	470
Special Officer Revenue-KSEB	387	-
NEWTON EXPORTS	250	250
Samuel George (Coconuts)	195	-
Madhu (Coconut Purchase)	77	-
Subhadra Anil Kumar	30	-
Raj Engineering Contractors	16	16
Binu Electricals	1	1
Others	(0)	-
Clarity Packaging	(9)	-
Total	17,415	12,241



Onattukkara Coconut Producer Company Limited
Notes forming part of the Financial Statements for the year ended 31st March 2024

Particulars	(Amount in ₹ '00s)	
	As at 31 March, 2024	As at 31 March, 2023
Note 8: Other current liabilities		
Duties and Taxes		
GST Payable	928	809
SGST Payable	374	266
TDS payable	(1,981)	54
GST Cash ledger balance	20	(1,739)
IGST Payable	(1,739)	(2,089)
Salary and wages payable	10,597	7,030
Advance received from customers	5,001	-
Smartdistributers-Deposit	1,990	1,990
Statutory Audit Fee Payable	2,070	1,875
Industrial Security Service	1,102	441
Interest accrued -KFC Term loan	466	500
G S P And Company LLP	319	441
Internal audit fee payable	300	300
Other Payables	115	233
ESIC payable	104	184
Profession Tax Payable	(13)	(95)
Total	19,653	10,198
Note 10: Inventory		
Coconut oil	5,741	5,689
Others	4,681	9,647
Coconut by-products	135	61
Total	10,558	15,397
Note 11: Other Non Current Assets		
KSEB Deposit	2,235	2,235
Security Deposit for Sales Tax Registration	500	500
Shop Rent Deposit	300	300
GS 1 India Bar Code Deposit	30	30
Total	3,065	3,065



Onattukkara Coconut Producer Company Limited
Notes forming part of the Financial Statements for the year ended 31st March 2024

(Amount in ₹ '00s)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Note 12: Trade Receivables		
A/c Receivable C/o Manoj Kumar M R	960	960
A/c Receivable C/o Viswapalan B	458	458
Vetticode Nagaraja Temple	331	331
Triveni RO Trivandrum	306	306
Shibu Arimangalam	155	21
Kalpatharu Coconut Point	107	107
KATTOOR SUPERMARKET	105	125
Triveni RO Alappuzha	103	103
Devikulangara Federation	86	86
Kayamkulam Federation (VIDHYADHARAN)	80	80
Kwality Super Bazar	79	69
Aryyas Kayamkulam (Van Sales)	70	70
Le-Mart Vallikunnam (Van Sale)	64	45
Amrta Enterprise LLC	57	57
Panchakarma Herbal Research Centre	57	-
Muraleedharan (C/o Kalpatharu)	50	50
Zerahs Supermarket	50	-
Srilakam Mini Super Market- Venmony	47	-
VijayafLOUR Mill	43	35
Kamlas Mart PVT LTD	39	-
KENZA Hypermarket	38	-
Suneer Thoppumpadi	37	37
Orison Hypermarket	35	115
Gokulam R K Prayar	34	34
Prasanth Tvm	30	-
Baburajan S-Director Product Sale	24	-
V S General Stores	21	-
Murali Stores	18	18
Shyamala Pillai	18	18
Coconut Development Board Kochi	17	17
Consumer Supermarket (Van Sale)	17	-
Haritha Veg Stall-Kattanam (Van Sale)	16	-
Kottayam Exhibition	14	14
Subin'z Agency(Van Sale)	11	-
Thoppil Stores- Kattachira	8	-
Bank Employee(Sbi)	7	-
Sreenivasan Security	5	-
Mamoottil Supermarket	5	-
Valiyaveettill Stores- Kattanam	1	-
C S Pilla Advance	1	-
Santhan Nanu	1	-



Onattukkara Coconut Producer Company Limited
Notes forming part of the Financial Statements for the year ended 31st March 2024

(Amount in ₹ '00s)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Uthram Mini Supermarket (Van Sales)	0	-
Kannattu Stores(Van Sale)	0	-
FM Trading	-	1,126
Devika Enterprises	-	347
Sasidharan Velanchira	-	120
Modi Care Haripad	-	110
D Mart Hyper Hub	-	69
Chandramathy (Van Sale)	-	53
Brothers Kattanam (Van Sales)	-	42
Anu Agencies	-	38
K S Super Market	-	37
Farhan-Veg Stall Kattanam (Van Sale)	-	35
Ajayan Stores (Van Sales)	-	32
Srilakam Mini Super Market- Venmony	-	26
James Pampadi	-	24
Sarath	-	21
Bushra Super Market Murukkumood	-	20
Valiyatharayil Agencies (MILMA) (Van Sale)	-	17
Jayson Stores	-	16
J K Supermarket (Van Sales)	-	16
Krishna Stores Kurathiyad	-	16
MANNAR CPF (Van Sales)	-	15
Sivarajan Stores(Van Sale)	-	13
Other sundry debtors	-	12
Pasha IAS	(0)	-
Abs Mart(Ibwis Mart)	(4)	(4)
ASK Supermarket (Kuttitheruvu)(Van Sale)	(7)	-
Card/UPI Sales-POS	(10)	-
Palamoottil-Choonad (Van Sale)	(16)	(11)
Empiremall	(25)	-
E M C	(75)	-
K SHAJI	(97)	-
Avittom Agencies	(187)	(23)
Aahar -2023 (Exhibition)	(495)	-
Total	2,686	5,323

Note 13: Cash and cash equivalents

Cash-in-hand	108	145
Bank Accounts	-	-
SBI A/c No: 00000034984902825	141	332
SBT A/C NO. 67364771857	191	197
SBI A/C - 34850345343	118	124
Federal Bank 11620200003574	86	15
SBI - A/c 35216931695	-	-
Total	643	813



Onattukkara Coconut Producer Company Limited
Notes forming part of the Financial Statements for the year ended 31st March 2024

Particulars	(Amount in ₹ '00s)	
	As at 31 March, 2024	As at 31 March, 2023
Note 14: Short-term loans and advances		
Advance for Agmark	100	100
Arun Engineering Works	100	100
Indian Oil Fleet Card Deposit	70	70
Sadanandan (Shareholder)	10	10
Muttakulam Meghala CPS	2,760	2,222
Total	3,040	2,502
Note 15: Other Current Asset		
Post Dated Cheques Account	569	68
Staff advance paid	61	131
TDS receivable 23-24	19	10
Total	649	209
Note 16: Revenue From Operations		
Sales	66,310	99,674
Sales - Export	27	2,493
Total	66,337	1,02,167
Note 17: Other Income		
Sale of Scrap	165	-
Interest Income (KSEB Deposit)	95	95
Internship Fee Received	15	45
Other Misc Income	0	2
Reimbursement of expenses	-	657
KFC Rebate on Loan Prompt Payment	-	404
Gain on Foreign Exchange	-	301
Cessation of Liability	-	265
Discount Received	10	9
Bank Charges Refund	-	6
Interest on Income Tax Refund	-	1
Total	285	1,785
Note 18: Cost of Materials Consumed		
Coconut Purchase Local	6,336	28,087
Sticker Printing Charges	330	1,089
Coconut Bye Products Exp	217	208
Nursery Exp	41	278
Packing Charges	39	3,198
Troll	2	-
Stamp	1	-
Carriage Inwards	-	248
Total	6,966	33,107



Onattukkara Coconut Producer Company Limited
Notes forming part of the Financial Statements for the year ended 31st March 2024

Particulars	(Amount in ₹ '00s)	
	As at 31 March, 2024	As at 31 March, 2023
Note 19: Purchase of Stock-in-Trade		
Purchase	39,514	34,424
Total	39,514	34,424
Note 20: Employee Benefit Expenses		
Salaries & Allowances	20,922	25,582
Bonus and Allowances	130	863
ESIC employer's Contribution	409	375
Total	21,461	26,821
Note 21: Finance costs		
Interest on Unsecured Loans	4,603	5,457
Interest KFC Loan	5,681	5,886
Total	10,284	11,343
Note 22: Other Expenses		
Electricity Charges	4,553	4,969
Security Service Charges	2,280	2,280
Rent	1,620	1,320
Professional Fee	1,145	1,673
Insurance Premium	852	869
AGM expenses	703	1,359
Advertisement Charges	655	75
Statutory Audit Fees	625	625
Fuel charges	537	650
Consultancy charge	441	645
Factory Stationary	416	432
Travelling Expenses	415	1,219
Labour Charges	390	68
Panchayath Duties And Tax	329	302
Repairs and Maintenance	306	393
Postage and Courier	279	50
Printing & Stationary	423	113
Meals & Refreshment	217	597
Transprotation Charges	209	86
Compliment (Product) Expenses	203	278
Other office expenses	181	412
Renewal charges	166	563
Bank Charges	165	179
Barcode Reg. Expenses	127	-
Telephone & Internet Charges	127	129
Test & Analytical Expenses	126	212
Other Allowances	72	100
Legal Expenses	45	-
Cable Charges	28	30



Onattukkara Coconut Producer Company Limited
Notes forming part of the Financial Statements for the year ended 31st March 2024

Particulars	(Amount in ₹ '00s)	
	As at 31 March, 2024	As at 31 March, 2023
Wastage/damages/Scrap	27	29
Service Charges	19	90
Donation	6	20
ISO Certification	-	450
Annual Maintenance- Machineries & Equipments	-	230
Documentation & Registration Charges	-	127
KFC Loan Processing Fees	-	85
Tally Renewal	-	84
Rent-Coconut Point Shop	-	70
DMIK Registration Expenses	-	37
Medical Expenses	-	25
Factory Site Expenses	-	18
Discount Allowed	-	1
Rent - transport vehicle	-	600
MCA Filing Fee	-	209
Roundoff	(4)	(2)
	17,682	21,699
Note 23: Prior period items		
Prior period income	(180)	-
Prior Period Expenses	-	38
Total	(180)	38



ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

CIN:U01133KL2015PTC037897

Notes forming part of the Annual Financial Statements for the year 2023-24

Note No.

1 Corporate information

Onattukara Coconut Producer Company Limited is a dream initiative of Coconut farmers of Ambalappuzha, Chenganoor, Mavelikara and Karthikappally Taluks of Alappuzha district. The company constitutes 11 Federations from 129 CPs and is located at Vetticode in Kattanam Village of Mavelikara Taluk. The company is engaged in procurement of Coconut and Copra from farmers and extraction of coconut oil and marketing the end products in wholesale and retail markets. The Company owns excellent coconut based diversified products manufacturing facility. The company is also manufacturing/trading other coconut-based value-added products like coconut hair oil, coconut chips, chutney powder etc.

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenue and expenses during the reported period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.3 Revenue and Expenditure Recognition

Incomes are recognized in the accounts on raising of sales invoices on customers. Expenses are booked as they incur with support of invoices.

2.4 Provision & Contingent Liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.5 Tangible Assets

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use.

2.6 Intangible Assets

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

2.7 Depreciation and Amortization

Depreciation on tangible assets is provided on written-down-value method over the useful lives of assets as per the Part C of Schedule II to the Companies Act 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

2.8 Inventories

The Company carrying inventories in the nature of finished goods and its valuation is done at cost price of purchase. The unused stock items are taken at its book value and classified under inventories

2.9 Investments

There is no investments during the year by the Company

2.10 Cash and Cash equivalents

Cash and Cash equivalents comprises of Cash in hand and balance with banks.

2.11 Income Taxes

Current taxes and deferred tax is not provided in the books of accounts, since there is no taxable income for the Company.

2.12 A receivable is recognised if an amount of consideration that is unconditional. (ie only passage of time is required before the payment of consideration becomes due). The company have trade receivables and payables and are subject to confirmation.

2.13 In the opinion of the management and to the best of their knowledge and belief, the value on realization of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in Balance Sheet.



ONATTUKARA COCONUT PRODUCER COMPANY LIMITED

REGISTERED OFFICE: 8/82A, B, C VETTIKODU, KATTANAM, PALLICKAL.P.O,ALAPPUZHA, KERALA, PIN-690503

Notes forming part of the Financial Statements for the year ended 31st March 2024

Note 3 Share capital.

(Amount in ₹ '00s)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs 10 each with voting rights	50,00,000	5,00,000	50,00,000	5,00,000
(b) Issued				
Equity shares of Rs 10 each with voting rights	30,06,032	3,00,603	29,07,307	2,90,731
(c) Subscribed and fully paid up	30,06,032	3,00,603	29,07,307	2,90,731
Equity shares of Rs 10 each with voting rights	30,06,032	3,00,603	29,07,307	2,90,731
(d) Subscribed but not fully paid up				
Equity shares of Rs 10 each	-	-	-	-
	-	-	-	-
Total	30,06,032	3,00,603.20	29,07,307	2,90,730.70

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount	Number of shares	Amount
Equity shares with voting rights				
Outstanding at the beginning of the year	29,07,307	2,90,731	29,07,307	2,90,731
Shares bought back during the year	-	-	-	-
Issued during the Year	98,725	9,873	-	-
Shares outstanding at the end of the Year	30,06,032	3,00,603	29,07,307	2,90,731



(II) Details of shares held by each shareholder holding more than 5% shares issued and paid up.

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
NA	NA	NA	NA	NA

(III) Shareholding of Promoters & % of change during the Year

Shares held Promoters at the end of the year	Figures as at the end of previous reporting period			Figures as at the end of previous reporting period		
	No. of Shares held	% of total shares	% Change	No. of Shares held	% of total shares	% Change
K S Alexander	12,515	0.42%	-	12,515	0.42%	-
Mohanani Pillai	12,515	0.42%	-	12,515	0.42%	-
N Ravi	12,515	0.42%	-	12,515	0.42%	-
Sadasivan V	12,515	0.42%	-	12,515	0.42%	-
Thomas Varghese	12,515	0.42%	-	12,515	0.42%	-
Thomas M Mathunny	12,515	0.42%	-	12,515	0.42%	-
Sukumaran K	12,515	0.42%	-	12,515	0.42%	-



(Amount in ₹ '00s)

24. Volume of transaction with related parties during the financial year 2023-24

Particulars	Holding Companies	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Total
Purchase of Goods	-	-	-	-	-	1,797	1,797
Sale of Goods	-	-	-	-	1,396	219	1,615
Purchase of Fixed Assets	-	-	-	-	-	-	-
Rendering of Services	-	-	-	-	-	-	2,925
Receiving of Services	-	-	-	-	2,925	-	-
Agency Arrangements	-	-	-	-	-	-	-
Leasing or Hire Purchase Agreements	-	-	-	-	-	-	-
Interest on unsecured loans	-	-	-	-	4,603	-	4,603
Transfer of Research and Development	-	-	-	-	-	-	-
License Agreements	-	-	-	-	-	-	-
Finance (Including loans and equity contributions in cash or in kind)	-	-	-	-	10,010	-	10,010
Guarantees and Collaterals	-	-	-	-	-	-	-
Management controls including for deputation of employees	-	-	-	-	-	-	-



24(contd.). Volume of transaction with related parties during the financial year 2022-23

Particulars	Holding Companies	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Total
Purchase of Goods	-	-	-	-	-	2,439	2,439
Sale of Goods	-	-	-	-	1,609	475	951
Purchase of Fixed Assets	-	-	-	-	-	-	-
Rendering of Services	-	-	-	-	-	-	-
Receiving of Services	-	-	-	-	3,863	-	3,863
Agency Arrangements	-	-	-	-	-	-	-
Leasing or Hire Purchase Agreements	-	-	-	-	600	-	-
Interest on unsecured loans	-	-	-	-	5,404	-	5,404
Transfer of Research and Development	-	-	-	-	-	-	-
License Agreements	-	-	-	-	-	-	-
Finance (Including loans and equity contributions in cash or in kind)	-	-	-	-	33,017	-	33,017
Guarantees and Collaterals	-	-	-	-	-	-	-
Management controls including for deputation of employees	-	-	-	-	-	-	-

Note: Name of Related Parties and Description of Relationship

- | | |
|------------------------|---|
| 1. Holding Company | NA |
| 2. Fellow Subsidiaries | NA |
| 3. Relatives of KMP | 1. Muttakulam Meghala CPS (Relative of Chairman) |
| 4. KMP | 1. Mr. K S Alexander, Chairman 2. Ms. Remyan Gopalakrishnan, CEO 3. Mr. Baburajan Sukumaran, Director 4. Ms. Lelithamba, Director 5. Mr Sadasivan, Director 6. Mr. Thomas M Mathunny, Director, 7. Mr.Thomas T Thomas, Director |
| 5. Subsidiaries | NA |
| 6. Associates | NA |



25. Earnings per share is calculated in accordance with the Accounting Standards 20 (Earnings per Share) issued by the Institute of Chartered Accountants of India. The EPS has been computed by dividing the Profit after Tax by the Weighted Average Number of Equity Shares outstanding at the end of the accounting period.

Particulars	2023-24	2022-23
Numerator		
Net Profit as disclosed in Profit and Loss Account (₹)	(50,69,706)	(53,12,170)
Denominator		
Weighted Average Equity Shares (Nos.)(Face Value of Rs.10 each)	30,06,032	29,07,307
Basic Earnings per Share	(1.69)	(1.83)

Particulars	2023-24	2022-23
Numerator		
Net Profit as disclosed in Profit and Loss Account (₹)	(50,69,706)	(53,12,170)
Denominator		
Weighted Average Equity Shares (Nos.)(Face Value of Rs.10 each)	30,06,032	29,07,307
Diluted Earnings per Share	(1.69)	(1.83)

26. The company was not categorized as a wilful defaulter by any bank or financial institution

27. FINANCIAL RATIOS

Particulars		Numerator	Denominator	Current Year	Previous Year
Current Ratio	Total current assets/Current liabilities	17,576	1,53,244	0.11	0.19
Net Debt Equity Ratio	Net debts/ Equity	84,220	(96,312)	(0.87)	(1.65)
Debt service coverage ratio	EBIT/Net finance charges	(40,413)	10,284	(3.93)	(3.68)
Return on Equity (%)	Profit after tax PAT/ Equity	(50,697)	(96,312)	0.53	0.96
Inventory turnover ratio	Cost Of Goods Sold / Average Inventory	51,318	12,977	3.95	6.17
Debtors turnover ratio	Net Credit Sales/Average Account Receivable	66,337	4,005	16.57	0.38
Trade payables turnover ratio	Net Credit Purchases / Average Accounts Payable	39,514	14,828	2.66	1.76
Net capital turnover ratio	Net annual sales / Working capital	66,622	(1,35,668)	(0.49)	(1)
Net profit ratio	Net profit after tax/Turnover	(50,697)	66,622	-76%	-51%
Return on Capital Employed	EBIT/Average capital employed	(40,413)	(75,900)	0.53	1.44

Note: Current year loss had impacted in the share holders funds, profit after tax etc as on 31st March 2024. Turnover has declined drastically compared to the previous year, owing to poor market conditions. This is why the ratios are showing a significant change in the current year



28. CIF values of imports are Nil; Previous Year - NIL
 29. Earnings in Foreign Exchange is Rs. NIL , Previous Year - Rs 2,49,255/-
 30. Expenditure in Foreign Exchange is Nil; Previous Year - NIL
 31. Estimated amount of contracts remaining to be executed in the Capital Account -₹ Nil.
 32 : DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT, 2006

*Disclosures are required under the Micro, Small and Medium Enterprises Development Act,2006 based on the information available with the Company are given below:

Particulars	As at 31-03-2024 Amount (in₹)
The principal amount remaining unpaid to any supplier as at the end of the year	-
The Interest Due on the principal remaining outstanding as at the end of the year	-
The Amount of interest paid under the Act, along with the amounts of the payment made beyond the appointed day during the year	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without interest adding the specified under the Act	-
The Amount of interest accrued and remaining unpaid at the end of the year	-
The amount of further interest remaining due and payable even in the succeeding years, until such date then the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under the Act.	-
Total	-

33. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 34. The balance of Trade Payables, Trade Receivables, Loans and Advances, Deposits, Current Liabilities, Inter unit, etc. are considered as per books of account, pending confirmations and reconciliation. In the opinion of the management, since the amount due to/ from these parties are fully payable/recoverable, no material difference is expected to arise at the time of settlement, requiring accounting effect in as on 31-03-2024.
 35. Previous year's figures have been rearranged/reclassified wherever necessary to correspond with the current year's classification/disclosure.

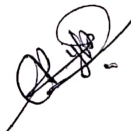
For and on behalf of the Board



K S Alexander
Chairman
DIN:06980751



Baburajan Sukumaran
Director
DIN: 02873812



Remyan Gopalakrishnan
Chief Executive Officer
PAN: AAQPG8283M

Annexure to our report of even date attached
For G S P AND COMPANY LLP
Chartered Accountants



CA R Sreekumar FCA
Designated Partner (Mem. No. 212938)
FRN : 018184S/S000048
UDIN: 24212938BKFVQU6676

Kattanam
09-08-2024



36. ADDITIONAL REGULATORY INFORMATION - DISCLOSURES AS PER COMPANIES ACT

(i) Title deeds of Immovable Property not held in name of the Company

Onattukara Coconut Producer Company Limited has no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.

Relevant line item in the Balance Sheet	Description of items of property	Gross carrying value	Whether the title holder is a promoter, director, or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	Land building	-	NA	NA	NA
investment property	Land building	-	NA	NA	NA
non-current assets held for trade	Land building	-	NA	NA	NA
others	-	-	NA	NA	NA

(ii) Onattukara Coconut Producer Company Limited does not have any investment property on 31st March 2024

(iii) The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets), during the Financial year 2023-24

(iv) The Company has not revalued any of its intangible assets during the Financial year 2023-24



- (v) The company has not grant any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), severally or jointly with any other person, that are:
- (a) repayable on demand or
 - (b) without specifying any terms or period of repayment during the financial year 2023-24

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter directors	-	-
KMPs	-	-
Related Parties	-	-

(vi) **Capital-Work-in Progress (CWIP)**

Onattukara Coconut Producer Company Limited does not have any capital-Work-in Progress during the financial year 2023-24

(a) **CWIP aging schedule**

CWIP	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	2-3 years	
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-

(b) **CWIP completion schedule**

CWIP	To be completed in		
	Less than 1 year	1-2 years	2-3 years
Project 1	-	-	-
Project 2	-	-	-



(vii) Intangible assets under development:

Onattukara Coconut Producer Company Limited doesnot have any Intangible assets under development during the financial year 2023-24

(a) Intangible assets aging schedule

CWIP	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	2-3 years	
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-

(b) Intangible assets under development completion schedule

CWIP	To be completed in		
	Less than 1 year	1-2 years	2-3 years
Project 1	-	-	-
Project 2	-	-	-

(viii) Details of Benami Property held

The company has not held any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

(ix) The company has not availed any borrowings from banks or other financial institutions on the basis of security of current assets during the financial year 2023-24

(x) Wilful Defaulter

Onattukara Coconut Producer Company Limited has not been declared as a wilful defaulter by any bank or financial Institution or other lender



(xi) Relationship with Struck off Companies

The company has not engaged in any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

Name of struck off company	Nature of transactions with struck off company	Balance Outstanding	Relationship with struck off company, if any to be disclosed
NA	investments in securities	-	-
NA	receivable	-	-
NA	payables	-	-
NA	shares held by struck off company	-	-
NA	Other outstanding balances (to be specified)	-	-

(xii) Registration of charges or satisfaction with Registrar of Companies (ROC)

The company does not have any charges or satisfaction yet to be registered with ROC beyond the statutory period

(xiii) Compliance with number of layers of companies

Onattukara Coconut Producer Company Limited doesnot have any subsidiary company as prescribed under clause (87) of section 2 of the companies Act 2013

(xv) Compliance with approved Scheme(s) of Arrangements

The company has not engaged in any transaction involving scheme of arrangements which needs to be approved by competent authority in terms of sec 230 to sec 237 of the companies act 2013 during the FY 2023-24



Onattukkara Coconut Producer Company Limited

REGISTERED OFFICE: 8/82A, B, C VETTIKODU, KATTANAM, PALLICKAL.P.O, ALAPPUZHA, KERALA, PIN-690503

Note-9

Property, plant and equipment and Intangible assets as per the provisions of the Companies Act 2013

Particulars	Gross Block				Rate	Depreciation				Net Block as on 31.03.2023	Net Block as on 31.03.2024
	As on 01.04.2023	Additions	Deletions	Total as on 31.03.2024		Upto 31.03.2023	For the year	Charged on deletion	Total upto 31.03.2024		
Plant & Machinery											
Boiler											
Copra Drying Unit	10,733	-	-	10,733	18.10%	8,029	489	-	8,519	2,704	2,215
Chain Block	21,781	-	-	21,781	18.10%	15,820	1,079	-	16,899	5,960	4,882
Fire and Safety Equipments	52	-	-	52	18.10%	31	4	-	35	21	17
Freezer	7,115	-	-	7,115	18.10%	5,039	376	-	5,415	2,075	1,700
Induction Cooker	220	-	-	220	18.10%	172	9	-	181	48	39
Induction Sealer Manual F 500	30	-	-	30	18.10%	25	1	-	26	5	4
Mould Making - bottle	120	-	-	120	18.10%	32	16	-	48	88	72
Oil Production Machinery	658	-	-	658	18.10%	444	39	-	483	214	175
Packing Machine	65,148	-	-	65,148	18.10%	44,640	3,712	-	48,352	20,508	16,796
Printing Cylinders(1ltr)	13,244	-	-	13,244	18.10%	8,362	884	-	9,246	4,881	3,998
Screw Presser	458	-	-	458	18.10%	87	67	-	154	371	304
Sealing Machine	160	-	-	160	18.10%	106	10	-	115	54	45
Spares and Parts	301	-	-	301	18.10%	86	54	-	140	215	160
Vending Machine	420	-	-	420	18.10%	338	15	-	353	82	67
Weighing Machine	121	-	-	121	18.10%	83	7	-	90	38	31
Kitchen Equipment	267	-	-	267	18.10%	174	17	-	191	93	76
Weiding Machine	73	-	-	73	18.10%	47	5	-	52	25	21
Chemist Lab Equipments	818	-	-	818	18.10%	428	71	-	498	390	320
Coconut Scraper Machine	26	-	-	26	18.10%	14	2	-	16	12	10
KIRLOSKAR KP4 Jalraj Submersible Pump	140	-	-	140	18.10%	69	13	-	82	71	58
Transmission R/Belt C158	58	-	-	58	18.10%	31	5	-	36	27	22



Onattukkara Coconut Producer Company Limited

REGISTERED OFFICE: 8/82A, B, C VETTIKODU, KATTANAM, PALLICKAL.P.O,ALAPPUZHA, KERALA, PIN-690503

Note-9

Property, plant and equipment and Intangible assets as per the provisions of the Companies Act 2013

Particulars	Gross Block				Rate	Depreciation				Net Block as on 31.03.2023	Net Block as on 31.03.2024
	As on 01.04.2023	Additions	Deletions	Total as on 31.03.2024		Upto 31.03.2023	For the year	Charged on deletion	Total upto 31.03.2024		
Electrical Equipments & Fittings											
Electrical Equipments	1,668	-	-	1,668	25.89%	1,486	47	-	1,533	182	135
Networking	291	-	-	291	25.89%	263	7	-	270	28	21
Electrical Installations	10,373	-	-	10,373	25.89%	8,577	465	-	9,042	1,796	1,331
Electrical Equipments	105	-	-	105	25.89%	71	9	-	80	34	25
Extension Code (Fixed Asset)	4	-	-	4	25.89%	4	0	-	4	0	-
Pedestal Fan Breeze 06	26	-	-	26	25.89%	17	2	-	19	9	7
Pedestrial Fan (Fixed Asset)	36	-	-	36	25.89%	25	3	-	28	11	8
Preethi Xpro Duo MG 198 Mixer Grinder	53	-	-	53	25.89%	36	4	-	40	17	13
Computer & Accessories											
CCTV											
EPABX	1,231	-	-	1,231	63.16%	1,187	-	-	1,187	43	43
HARD DISK Acer Sa100 120gb	342	-	-	342	63.16%	341	-	-	341	1	1
Hard Disk (Acer SSD RE100.2.5	23	-	-	23	63.16%	18	3	-	21	5	2
Key Board -Dell	19	-	-	19	63.16%	16	2	-	18	4	1
UPS (LAP CARE LAP LONG-650)	6	-	-	6	63.16%	5	1	-	5	1	0
P4 Workstations and Printers	17	-	-	17	63.16%	14	2	-	16	3	1
Intercom phone	954	-	-	954	63.16%	952	-	-	952	2	2
Computer & Accessories	69	-	-	69	63.16%	67	-	-	67	2	2
UPS 600VA- Fingers	4	-	-	3.56	63.16%	1	1.35	-	67	2	2
UPS-600VA Numeric	17	-	-	17	63.16%	16	-	-	3	2	1
WD External HDD 1 TB	19	-	-	19	63.16%	18	-	-	16	1	1
	35	-	-	35	63.16%	18	-	-	18	1	1
						34	-	-	34	1	1
Furniture and Fixtures											
Chairs and Tables	757	-	-	757	25.89%	682	19	-	701	74	55
Name Board	1,560	-	-	1,560	25.89%	1,326	61	-	1,386	234	174
Office Furnishing	1,702	-	-	1,702	25.89%	1,529	45	-	1,574	173	128
Office furnitures and Fixtures	353	-	-	353	25.89%	272	21	-	293	80	59
Tarpa Sheet (Asset)	76	-	-	76	25.89%	52	6	-	59	24	18
Building											
Accessory Building	12,023	-	-	12,023	9.50%	6,047	568	-	6,615	-	-
Factory Building	1,62,093	-	-	1,62,093	9.50%	71,427	8,613	-	80,040	5,976	5,428
Total	3,15,812	-	-	3,15,812		1,78,551	16,753.639	-	1,95,305	90,666	82,053
Tally ERP 9	180	-	-	180	63.16%	180	-	-	180	-	-
Bar Code	260	-	-	260	63.16%	256	-	-	256	4	4
Total	440	-	-	440		436	-	-	436	4	4



Onattukkara Coconut Producer Company Limited

Computation of Depreciation as per Section 32 of Income Tax Act, 1961

Particulars	As on 01.04.2023(₹)	Additions before 30.09.2023 (₹)	Additions after 30.09.2023 (₹)	Deletions during the year	Total as on 31.03.2024 (₹)	Rate	Depreciation During the Year(₹)	W.D.V. as on 31.03.2024(₹)
TANGIBLE ASSETS								
Plant and Machinery								
Boiler	4,26,550.11	-	-	-	4,26,550.11	15%	63,982.52	3,62,567.59
Copra Drying Unit	8,21,459.19	-	-	-	8,21,459.19	15%	1,23,218.88	6,98,240.31
Chain Block	2,714.43	-	-	-	2,714.43	15%	407.16	2,307.27
Fire and Safety	2,91,903.92	-	-	-	2,91,903.92	15%	43,785.59	2,48,118.33
Freezer	7,052.70	-	-	-	7,052.70	15%	1,057.90	5,994.79
Induction Cooker	1,078.20	-	-	-	1,078.20	15%	161.73	916.47
Induction Sealer Manual F 500	8,670.00	-	-	-	8,670.00	15%	1,300.50	7,369.50
Mould Making bottle	29,347.19	-	-	-	29,347.19	15%	4,402.08	24,945.11
Oil Production Machinery	28,98,304.90	-	-	-	28,98,304.90	15%	4,34,745.73	24,63,559.16
Packing Machine	6,42,887.88	-	-	-	6,42,887.88	15%	96,433.18	5,46,454.70
Printing Cylinders(1ltr)	33,094.26	-	-	-	33,094.26	15%	4,964.14	28,130.12
Screw Pressure	7,725.69	-	-	-	7,725.69	15%	1,158.85	6,566.84
Sealing Machine	724.28	-	-	-	724.28	15%	108.64	615.64
Spares and Parts	21,630.10	-	-	-	21,630.10	15%	3,244.51	18,385.58
Welding Machine	3,524.85	-	-	-	3,524.85	15%	528.73	2,996.12
Weighing Machine	2,724.90	-	-	-	2,724.90	15%	408.74	2,316.17
Vending Machine	15,933.46	-	-	-	15,933.46	15%	2,390.02	13,543.44
Coconut Scraper Machine Fixed Asses	1,357.22	-	-	-	1,357.22	15%	203.58	1,153.63
Chemist Lab Equipments	13,895.81	-	-	-	13,895.81	15%	2,084.37	11,811.44
Chemist Lab Equipments	13,381.45	-	-	-	13,381.45	15%	2,007.22	11,374.23
Transmission R/Belt C158	3,017.20	-	-	-	3,017.20	15%	452.58	2,564.62
Chemist Lab Equipments	15,411.19	-	-	-	15,411.19	15%	2,311.68	13,099.51
KIRLOSKAR KP4 Jalraj Submersible P	7,954.53	-	-	-	7,954.53	15%	1,193.18	6,761.35
Weighing Machine	2,021.93	-	-	-	2,021.93	15%	303.29	1,718.64
Electrical Equipments & Fittings								
Electrical Installations	6,11,265.26	-	-	-	6,11,265.26	10%	61,126.53	5,50,138.73
Electrical Equipments	2,31,378.21	-	-	-	2,31,378.21	10%	23,137.82	2,08,240.39



Onattukkara Coconut Producer Company Limited

Computation of Depreciation as per Section 32 of Income Tax Act, 1961

Particulars	As on 01.04.2023(₹)	Additions before 30.09.2023 (₹)	Additions after 30.09.2023 (₹)	Deletions during the year	Total as on 31.03.2024 (₹)	Rate	Depreciation During the Year(₹)	W.D.V. as on 31.03.2024(₹)
TANGIBLE ASSETS								
Computer & Accessories								
CCTV	14,033.52	-	-	-	14,033.52	40%	5,613.41	8,420.11
EPABX	2,659.86	-	-	-	2,659.86	40%	1,063.94	1,595.92
HARD DISK Acer Sa100 120gb	823.73	-	-	-	823.73	40%	329.49	494.24
Hard Disk (Acer SSD RE100.2.5	701.69	-	-	-	701.69	40%	280.68	421.02
Key Board -Dell	207.46	-	-	-	207.46	40%	82.98	124.47
UPS (LAP CARE LAP LONG-650)	610.17	-	-	-	610.17	40%	244.07	366.10
Networking	2,261.49	-	-	-	2,261.49	40%	904.60	1,356.90
P4 Workstations and Printers	3,548.03	-	-	-	3,548.03	40%	1,419.21	2,128.82
Intercom phone	894.24	-	-	-	894.24	40%	357.70	536.54
UPS-600VA Numeric	328.32	-	-	-	328.32	40%	131.33	196.99
WD External HDD 1 TB	608.26	-	-	-	608.26	40%	243.30	364.95
UPS 600VA- Fingers	292.88	-	-	-	292.88	40%	117.15	175.73
Computer & Accessories	213.56	-	-	-	213.56	40%	85.42	128.13
Furniture and Fixtures								
Chairs and Tables	36,632.76	-	-	-	36,632.76	10%	3,663.28	32,969.48
Kitchen Equipment	16,641.98	-	-	-	16,641.98	10%	1,664.20	14,977.78
Name Board	87,510.62	-	-	-	87,510.62	10%	8,751.06	78,759.56
Office Furnishing	81,406.13	-	-	-	81,406.13	10%	8,140.61	73,265.52
Office furnitures and Fixtures	27,642.72	-	-	-	27,642.72	10%	2,764.27	24,878.45
Building								
Accessory Building	6,39,157.83	-	-	-	6,39,157.83	10%	63,915.78	5,75,242.05
Factory Building	95,78,011.22	-	-	-	95,78,011.22	10%	9,57,801.12	86,20,210.10
Sub total	1,66,09,195.33	-	-	-	1,66,09,195.33		19,32,692.77	1,46,76,502.56
Intangible assets								
Tally ERP 9	2,402.71	-	-	-	2,402.71	25%	600.68	1,802.03
Bar Code	9,597.66	-	-	-	9,597.66	25%	2,399.41	7,198.24
Sub total	12,000.37	-	-	-	12,000.37		3,000.09	9,000.27
Grand Total	1,66,21,195.69	-	-	-	1,66,21,195.69		19,35,692.86	1,46,85,502.84

